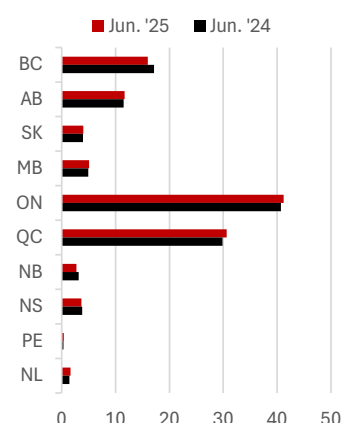




Chicken demand continues to look very strong. Challenges remain in achieving set allocations due to insufficient supplies of chicks and performance issues with those that are available, which continues to encourage TRQ imports well in excess of pro rata and volumes seen in previous years. Wholesale prices too remain elevated compared to previous years, and recent declines in U.S. wholesale prices are only further encouraging TRQ utilization. Storage stocks built up slightly this month, likely representing imports yet to be marketed. Plans for significant production increases have been put in place for the balance of 2025 that, if achieved, should help better balance supply and demand.

Monthly* Production in June (Mkg)					Jan-Jun '25 vs '24 & Allocation			
	Jun. '25	Jun. '24	Mkg	%	YTD '25	YTD '24	% yr.	vs. Alloc.
BC	16.0	17.1	-1.2	-6.8%	94.5	98.7	-4.2%	-3.6
AB	11.7	11.5	0.2	1.6%	68.6	68.3	0.4%	-2.1
SK	4.0	3.9	0.1	1.9%	23.4	24.6	-4.8%	-0.5
MB	5.1	4.9	0.1	2.9%	28.4	28.1	1.2%	0.6
ON	41.2	40.7	0.5	1.2%	245.9	241.9	1.6%	-3.9
QC	30.6	29.9	0.8	2.6%	184.7	182.5	1.2%	-1.6
NB	2.7	3.1	-0.4	-13.0%	18.2	18.3	-0.4%	-0.2
NS	3.6	3.8	-0.2	-4.5%	22.9	23.3	-1.5%	-0.2
PE	0.4	0.3	0.1	21.5%	2.5	2.5	1.6%	0.0
NL	1.6	1.4	0.2	13.4%	9.3	8.9	5.1%	0.3
Canada	117.0	116.8	0.2	0.2%	698.5	697.0	0.2%	-11.2

Source: CFC, AAFC *calculated from weekly data '24 Adj. 693.23 0.8%

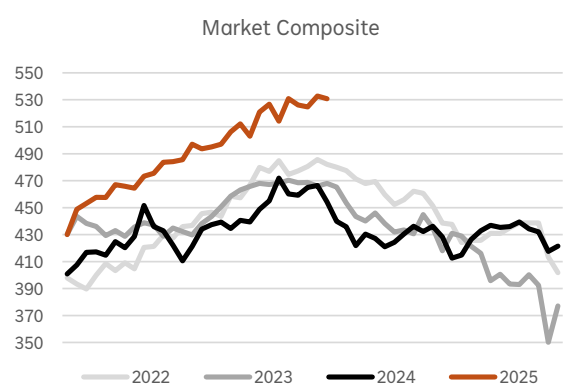


TRQ Imports to Jul. 12 2025 (Mkg)					
	2025	2024	Mkg	% v 24	v pro rata
CUSMA	38.66	26.42	12.24	46.3%	8.52
Evis.	0.33	0.41	-0.07	-18.3%	
Bone-in	23.35	13.70	9.65	70.4%	
Boneless	9.86	6.12	3.74	61.2%	
Processed	5.12	3.79	1.33	35.0%	
WTO	26.42	18.79	7.63	40.6%	5.35
Bone-in	9.94	7.06	2.89	40.9%	
Boneless	2.93	1.85	1.09	58.9%	
Processed	13.54	9.89	3.66	37.0%	
CPTPP	14.68	9.38	5.30	56.6%	2.00
Bone-in	0.64	0.50	0.14	26.8%	
Boneless	13.31	7.55	5.77	76.4%	
Processed	0.73	1.33	-0.60	-45.2%	
Total	79.76	54.59	25.17	46.1%	15.88

Storage Stocks as of 01 Jul. 2025 (Mkg)					
	Jul-25	Jun-25	Jul-24	% mth	% yr
Whole	0.65	0.62	0.56	6.0%	17.3%
Cut-up	23.31	22.38	24.62	4.1%	-5.3%
Further Proc.	33.15	33.54	32.16	-1.1%	3.1%
Misc.	2.21	2.69	2.74	-18.1%	-19.4%
Total	59.32	59.23	60.08	0.2%	-1.3%

Source: AAFC

EMI Wholesale Prices to Jul. 13 2025			
	2025	2024	%
Market Composite	530.74	454.29	16.8%
Whole Bird Complex	537.63	477.00	12.7%
Breast Complex	813.27	660.41	23.1%
Wing Complex	616.50	525.88	17.2%
Leg Complex	401.91	354.66	13.3%



Source: EMI