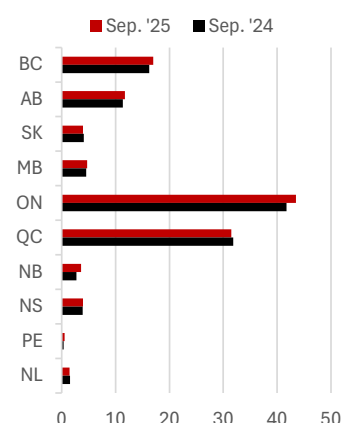




September's daily average production volume was the highest for any month ever, surpassing 4 Mkg. A decade ago, daily average production in Canada was 3 Mkg. Thirty years ago, it was 2 Mkg. September's monthly total was 3% higher than last year and YTD production is now up by 1.2%, despite about 15.5 Mkg of underproduction. Wholesale prices are in the midst of their seasonal decline, with breast meat and whole birds in particular having fallen sharply over the last two weeks. TRQ continues to come in swiftly considering the remaining available volumes but has slowed compared to the summer months. Storage stocks erased last month's unexpected increase, currently about 1% below the same time last year.

Monthly* Production in September (Mkg)					Jan-Sep '25 vs '24 & Allocation			
	Sep. '25	Sep. '24	Mkg +/-	%	YTD '25	YTD '24	% yr.	vs. Alloc.
BC	17.0	16.3	0.7	4.5%	146.5	149.3	-1.9%	-3.6
AB	11.7	11.3	0.4	3.3%	104.8	103.1	1.6%	-4.0
SK	3.9	4.1	-0.1	-3.5%	35.5	36.9	-3.9%	-1.2
MB	4.7	4.5	0.2	4.4%	43.3	42.3	2.4%	0.7
ON	43.5	41.7	1.8	4.2%	376.8	368.8	2.2%	-4.8
QC	31.5	31.8	-0.3	-1.1%	282.2	279.1	1.1%	-2.7
NB	3.6	2.7	0.8	30.6%	28.4	27.7	2.5%	0.2
NS	4.0	3.9	0.1	1.5%	35.4	35.3	0.2%	0.0
PE	0.5	0.4	0.2	47.0%	3.9	3.7	4.4%	0.0
NL	1.4	1.5	-0.1	-6.4%	13.8	12.0	15.3%	0.0
<b>Canada</b>	<b>121.9</b>	<b>118.3</b>	<b>3.5</b>	<b>3.0%</b>	<b>1070.5</b>	<b>1058.2</b>	<b>1.2%</b>	<b>-15.5</b>

Source: CFC, AAFC \*calculated from weekly data '24 Adj. 1054.3 1.5%



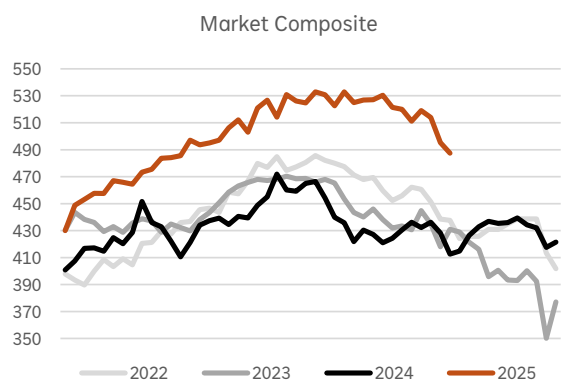
TRQ Imports to Oct. 11 2025 (Mkg)					
	2025	2024	Mkg +/-	% v 24	v pro rata
CUSMA	50.67	34.07	16.60	48.7%	6.32
Evis.	0.39	0.50	-0.12	-23.2%	
Bone-in	30.78	23.85	6.93	29.0%	
Boneless	11.89	10.85	1.03	9.5%	
Processed	7.62	5.90	1.73	29.3%	
WTO	34.07	28.73	5.34	18.6%	3.07
Bone-in	12.09	10.93	1.17	10.7%	
Boneless	4.29	3.53	0.75	21.3%	
Processed	17.65	14.24	3.41	23.9%	
CPTPP	21.57	14.82	6.75	45.6%	2.91
Bone-in	1.04	0.66	0.38	57.4%	
Boneless	19.63	12.35	7.27	58.9%	
Processed	0.90	1.80	-0.90	-50.1%	
<b>Total</b>	<b>106.30</b>	<b>77.61</b>	<b>28.69</b>	<b>37.0%</b>	<b>12.30</b>

Source: GAC

Storage Stocks as of 01 Oct. 2025 (Mkg)					
	Oct-25	Sep-25	Oct-24	% mth	% yr
Whole	0.96	0.82	0.88	16.9%	9.8%
Cut-up	26.46	28.23	25.04	-6.3%	5.7%
Further Proc.	29.60	30.86	31.88	-4.1%	-7.2%
Misc.	3.12	2.94	2.87	6.1%	8.9%
<b>Total</b>	<b>60.14</b>	<b>62.85</b>	<b>60.67</b>	<b>-4.3%</b>	<b>-0.9%</b>

Source: AAFC

EMI Wholesale Prices to Oct. 12 2025			
	2025	2024	%
Market Composite	487.45	412.58	18.1%
Whole Bird Complex	509.75	467.00	9.2%
Breast Complex	670.58	512.03	31.0%
Wing Complex	559.38	504.00	11.0%
Leg Complex	402.11	333.77	20.5%



Source: EMI